

THE ^{NEW} CRUSADING GUIDE

VOL. 9 NO. 068

WEDNESDAY, 9TH MAY, 2018

PRICE: GH¢2.50

**Premium
Bank
Goes
Mute**

...Over Auctioned
Warehouse

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POWER PLAY @ GCMC

**...CEO, Board Lock
Horns, As Company
Shuts Down**

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Frances Essia
CEO of GCMC



**NPP Condemns
Attacks On
Journalist**

John Bouda
Acting
General
Secretary

**Gov't Will Support
UG To Actualize
Research Findings**

...Akufo-Addo Pledges



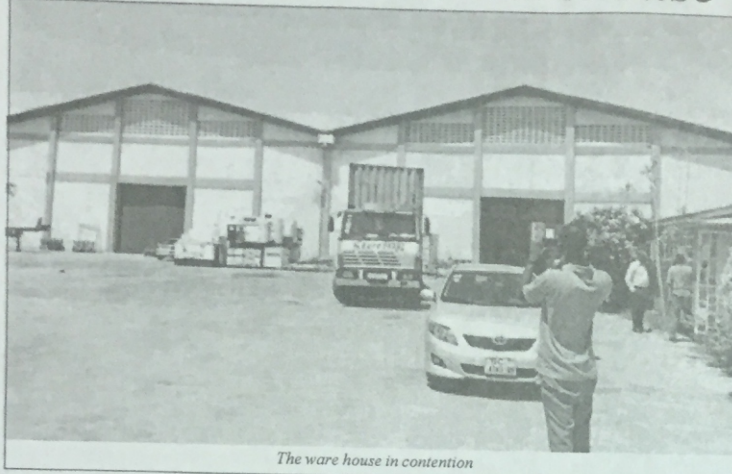
President being
presented with an award

Petroleum Price Indicators (As of 4th May, 2018)

	PBU Effective 1st May, 2018 (12th - 26th April, 2018 Averages)	Estimate for PBU Effective 16th May, 2018 (27th April - 11th May, 2018 Averages)	% Change
BoG FX Rate (USD/GHS)	4.4071	4.4102	0.07%
Crude Oil (USD/BBL)	73.51	74.35	1.14%
Petrol (USD/MT)	694.93	703.80	1.28%
Gasoil (USD/MT)	644.57	650.25	0.88%
LPG (USD/MT)	472.95	507.10	7.22%
Jet/Kerosene (USD/MT)	703.45	705.55	0.30%
Fuel Oil (USD/MT)	389.93	402.33	3.18%

*PBU - Price Build-Up

Premium Bank Goes Mute ...Over Auctioned Warehouse



The ware house in contention

Premium Bank, one of the universal banks in Ghana has declined to comment about allegations by one Akwasi Boakye Osei, that the bank sold off his warehouse, a property valued at US\$15 Million dollars for US\$500,000 without recourse to him.

Akwasi Boakye took a facility of US\$500,000 from then City Investment Company, now Premium Bank to undertake a project and used the warehouse as collateral.

He is currently domiciled in the United States of America where he is seeking asylum.

Uncle to Akwesi Aboagye, Mr. Isaac Acheampong, said he only received a call from the occupants of Mr. Boakye's 8 acre warehouse in Tema that some officials from the bank and the Police had invaded the place to auction the facility.

"They did this without notice; they did not send us any letter from the court as they are claiming. This is not fair. We live in a country not a jungle. If they want to do such a thing they must first notify us then we find money to pay them but to get up and go and auction a facility valued at US\$15 million dollars for US\$500,000 is dubious" he fumed.

Mr Acheampong told this paper that "My nephew took a loan of 500,000 thousand dollars from a bank while he was on political asylum. He processed the loan through email transaction. He did not physically appear at the bank. So if today the same bank is telling us that they couldn't find my nephew to serve him with their notice, then it is ridiculous, because they know his office at Osu and he is still using the same

Ghanaian, Two Chinese Arrested; Excavators Others Seized

Two Chinese and a Ghanaian, have been arrested at an illegal gold mining site at Jejeti in

the Anyinam District by the joint military/police taskforce - Operation Vanguard.

The security officers seized from them two excavators, a Toyota Hilux Pick-up, seven pumping machines and a generator.

A statement issued by Squadron Leader Omane Agyei, Public Relations Officer, Operation Vanguard, said the three - Li Gui Yi,

Zhou Zhi M and Eric Amoah, have been handed over to the police in Anyinam for further investigations and prosecution.

The statement called for increased public support to rein in those who had chosen to defy the ban on illegal mining.

It underlined the unwavering determination of the officers and men to go after everybody destroying the environment through illegal mining.

Source: GNA

email he used to process the loan. How can you auction a property of fifteen million dollars for five hundred thousand dollars? "

"The United Nations Principles and guidelines states that measures should be taken to minimize the inconvenience to victims and their representatives, protect against unlawful interference with their privacy as of their families and witnesses, before, during and after judicial, administrative or other proceedings that affect the interest of victims".

It states further that assistance should be provided to victims seeking access to justice, make available all appropriate legal, diplomatic and consular means to ensure that victims can exercise their rights to remedy for gross violation of international human rights law or serious violations of international humanitarian law. In addition to individual access to justice states should endeavor to develop procedures to allow groups of victims to present claims for reparation and to receive reparation as appropriate", he stated.

"So what they are doing is a violation of the principles and guidelines of the UN in relation to the rights of Refugees and we will take this issue the international criminal court to seeks justice if they don't refrain from this act of illegal acquisition and auction, he added

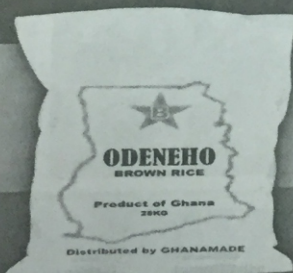
Last week the *New Crusading GUIDE* visited the head office of the bank at OSU, opposite Country Kitchen to undertake further investigation on the issue.

The receptionist, who identified herself only as Keizia stated that the legal team had left the office for a meeting outside and requested that we submit a letter. This was done with the promise that it would be delivered and responded appropriately. However, five days after, there has not been any response. Yesterday, this reporter called the office again and the receptionist confirmed that she delivered the letter to the head of legal the same day it was submitted but there was no response. *The New Crusading GUIDE* is still delving into the issue and will inform readers about the outcome.



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STORE LOCATIONS:

ACCRA: Accra Poly, SRC Building
Nungua, Opp. Ghana Commercial Bank
Spintex, Within UBI Fuel Station
TEMA: Comm. 9, Opp. General Hospital
Comm. 1, Opp. Obonu fm
Comm. 1, Market, Opp. Maame Sekunde.
WINNEBA: Opp. Trauma Hospital Junction
ASAMANKESE: Opp. Ghana Commercial Bank

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